



Karma Ispat Limited

Unaudited Financial Results for the Quarter Ended December, 31st 2009.

Scrip Code- 512585

(Rs. in lacs)

Sr. No.	Particulars	3 Months Ended		9 Months Ended		Year ended
		Quarter Ended on 31.12.2009 (Unaudited)	Quarter Ended on 31.12.2008 (Unaudited)	Nine Months Ended on 31.12.09 (Unaudited)	Nine Months Ended on 31.12.08 (Unaudited)	31.03.2009 (Audited)
1	Net Sales / Income from Operations	13643.82	8017.72	29562.52	20504.18	27669.54
2	Other Income	1.29	-	1.54	-	66.03
3	Total Income	13645.11	8017.72	29564.06	20504.18	27735.57
4	Expenditure	13577.95	7929.48	29334.11	20342.18	27491.88
	(a) (Increase) / Decrease in Stock	4.06	-197.48	-134.95	-399.90	123.70
	(b) Purchases of Trade Goods	13345.21	7919.2	28950.43	20339.95	27222.78
	(c) Other Expenditure	228.68	207.76	518.63	402.13	145.41
5	Interests & Financial Charges	17.22	42.01	42.60	68.10	86.06
6	Gross Profit after Interest but before depn. And taxation	49.94	46.23	187.35	93.90	157.64
7	Depreciation	8.44	7.26	25.32	16.33	33.77
8	Profit before tax	41.50	38.97	162.03	77.57	123.86
9	Provision for taxation					
	(a) Prov. For Current Tax	-	-	20.00	-	51.90
	(b) Deferred Tax Income	-	-	-	-	3.09
10	Net Profit/ Loss After Tax	41.50	38.97	142.03	77.57	75.05
11	Paid up Equity Share Capital (Nominal Value of Rs. 10/- Per Share)	3300	3150	3300	3150	3300
12	Reserves excluding Revaluation	-	-	-	-	2002.66
13	Basic & Diluted EPS (Rs.)	-	-	-	-	0.23
14	Aggregate Non Promoter Share Holding					
	(a) No. of Shares (Equity)	28162500	28,162,500	28162500	28,162,500	28162500
	(b) % of share holding	85.34	89.4	85.34	89.4	85.34
15	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total sharecapital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- No. of Shares	4,837,500	3,337,500	4,837,500	3,337,500	4,837,500
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total sharecapital of the company)	14.65%	10.60%	14.65%	10.60%	14.65%

1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 29th, 2010.

2) These results are subject to Limited Review by Statutory Auditors of the company.

3) There were no complaints from investors outstanding at the end of the Quarter (31st December, 2009.)

4) Company's Wholly owned subsidiaries A) Karma Stock Trade Ltd. B) Karma Commodities Ltd. C) KIL Infrastructure Ltd. has not done any business hence consolidated Financial Result of the company & Stand Alone Financial Result are same.

5) Karma Stock Trade Ltd (Wholly owned subsidiary) has applied for Deposit Base Trading Membership of BSE

6) Previous year / quarter figures have been regrouped / recasted where ever necessary.

7) Company has earned its entire revenue from Iron & Steel business.

By Order of the Board

Place - Mumbai
Date -29.01.2010

Hemang N. Sampat
Director