

Scrip Code- 512585 (Rs. in lacs)

Particulars

Sr. No.

Quarter

Ended on

31.03.2010

Quarter

Ended on

31.03.2009 31.03.2010 31.03.2009

(Unaudited) (Unaudited) (Unaudited) (Audited)

1 Net Sales / Income from Operations 13869.96 7165.36 42823.78 27669.54

2 Other Income 3.82 66.03 7.65 66.03

3 Total Income 13873.78 7231.39 42831.43 27735.57

4 Expenditure 13799.33 7149.70 42500.12 27491.88

(a) (Increase) / Decrease in Stock 825.60 523.60 -199.26 123.70

(b) Purchases of Trade Goods 12828.90 6567.54 42037.57 27222.78

(c) Other Expenditure 144.83 58.57 661.81 145.41

5 Interests & Financial Charges 13.70 17.96 61.98 86.06

6 Gross Profit after Interest but

before depn. And taxation 60.75 63.74 269.33 157.64

7 Depreciation 8.44 17.44 33.76 33.77

8 Profit before tax 52.31 46.29 235.57 123.86

9 Provision for taxation

(a) Prov. For Current Tax - - 20.00 51.90

(b) Deferred Tax Income - - - 3.09

10 Net Profit/ Loss After Tax 52.31 46.29 215.57 75.05

11 Paid up Equity Share Capital 3300 3300 3300 3300

(Nominal Value of Rs. 10/- Per Share)

12 Reserves excluding Revaluation - - 2002.66 2002.66

13 Basic & Diluted EPS (Rs.) - - 0.65 0.23

14 Aggregate Non Promoter

Share Holding

(a) No. of Shares (Equity) 28162500 28162500 28162500 28162500

(b) % of share holding 85.34 85.34 85.34 85.34

15 Promoters and Promoter Group Shareholding

a) Pledged/Encumbered

- No. of Shares - - - -

- - - -

- - - -

b) Non-Encumbered

- No. of Shares 4,837,500 4,837,500 4,837,500 4,837,500

100% 100% 100% 100%

14.65% 14.65% 14.65% 14.65%

2) These results are subject to Limited Review by Statutory Auditors of the company.

3) There were no complaints from investors outstanding at the end of the Quarter (31st Maarch, 2010.)

has not done any business hence consolidated Financial Result of the company & Stand Alone Financial Result are same.

6) Karma Stock Trade Ltd (Wholly owned subsidiary) has applied membership for NSE.

7) Karma Commodities Ltd (Wholly owned subsidiary) has taken membership of MCX/NMCE/ICEX/Rel Spot Exchange, No Business is done during period

8) Karma Commodities Ltd (Wholly owned subsidiary) has applied for the membership of NCDEX & NCDEX Spot

9) Previous year / quarter figures have been regrouped / recasted where ever necessary.

10) Company has earned its entire revenue from Iron & Steel business.

Unaudited Financial Results for the Quarter Ended March, 31st 2010.

3 Months Ended

- Percentage of Shares (as a % of total

shareholding of promoter and promoter group)



Karma Ispat Limited

Unaudited Financial Results for the Quarter Ended March, 31st 2010.

Scrip Code- 512585

(Rs. in lacs)

Sr. No.	Particulars	3 Months Ended		Year ended	
		Quarter Ended on 31.03.2010 (Unaudited)	Quarter Ended on 31.03.2009 (Unaudited)	31.03.2010 (Unaudited)	31.03.2009 (Audited)
1	Net Sales / Income from Operations	13869.96	7165.36	42823.78	27669.54
2	Other Income	3.82	66.03	7.65	66.03
3	Total Income	13873.78	7231.39	42831.43	27735.57
4	Expenditure	13799.33	7149.70	42500.12	27491.88
	(a) (Increase) / Decrease in Stock	825.60	523.60	-199.26	123.70
	(b) Purchases of Trade Goods	12828.90	6567.54	42037.57	27222.78
	(c) Other Expenditure	144.83	58.57	661.81	145.41
5	Interests & Financial Charges	13.70	17.96	61.98	86.06
6	Gross Profit after Interest but before depn. And taxation	60.75	63.74	269.33	157.64
7	Depreciation	8.44	17.44	33.76	33.77
8	Profit before tax	52.31	46.29	235.57	123.86
9	Provision for taxation				
	(a) Prov. For Current Tax	-	-	20.00	51.90
	(b) Deferred Tax Income	-	-	-	3.09
10	Net Profit/ Loss After Tax	52.31	46.29	215.57	75.05
11	Paid up Equity Share Capital (Nominal Value of Rs. 10/- Per Share)	3300	3300	3300	3300
12	Reserves excluding Revaluation	-	-	2002.66	2002.66
13	Basic & Diluted EPS (Rs.)	-	-	0.65	0.23
14	Aggregate Non Promoter Share Holding				
	(a) No. of Shares (Equity)	28162500	28162500	28162500	28162500
	(b) % of share holding	85.34	85.34	85.34	85.34
15	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total sharecapital of the company)	-	-	-	-
	b) Non-Encumbered				
	- No. of Shares	4,837,500	4,837,500	4,837,500	4,837,500
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of total sharecapital of the company)	14.65%	14.65%	14.65%	14.65%

1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 30th, 2010.

2) These results are subject to Limited Review by Statutory Auditors of the company.

3) There were no complaints from investors outstanding at the end of the Quarter (31st March, 2010.)

4) Company's Wholly owned subsidiaries: A) Karma Stock Trade Ltd. B) Karma Commodities Ltd. C) KIL Infrastructure Ltd. has not done any business hence consolidated Financial Result of the company & Stand Alone Financial Result are same.

5) Karma Stock Trade Ltd (Wholly owned subsidiary) has applied for Deposit Base Trading Membership of BSE

6) Karma Stock Trade Ltd (Wholly owned subsidiary) has applied membership for NSE.

7) Karma Commodities Ltd (Wholly owned subsidiary) has taken membership of MCX/NMCE/ICEX/Rel Spot Exchange, No Business is done during period

8) Karma Commodities Ltd (Wholly owned subsidiary) has applied for the membership of NCDEX & NCDEX Spot

9) Previous year / quarter figures have been regrouped / recasted where ever necessary.

10) Company has earned its entire revenue from Iron & Steel business.

By Order of the Board

Place - Mumbai

Date -30.04.2010

Mr. Hemang Sampat
Director