



Karma Ispat Limited

Raj Arcade, 'H' Wing, Office No. 131, 1st Floor, Mahavir Nagar, Kandivali (W)
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Unaudited Financial Results for the Quarter Ended 30th September 2008

(Provisional)

Rs in Lakhs

Sr. No	Particulars	3 Months End		Year Ended
		30.09.2008	30.09.2007	31.03.2008
		(Unaudited)		(Audited)
1	Net Sales / Income from Operations	5942.61	258.82	11911.46
2	Other Income	-	-	0.03
3	Total Income	5942.61	258.82	11911.49
4	Expenditure	5896.34	-	11743.17
	(a) (Increase) / Decrease in Stock	-304.41	{205.21}	{220.47}
	(b) Purchases of Trade Goods	6109.64	448.5	11909.83
	(c) Other Expenditure	91.11	5.4	53.81
5	Interests & Financial Charges	20.5	-	36.94
6	Gross Profit after Interest but before depn. And taxation	25.77	10.13	131.38
7	Depreciation	7.26	1.81	29.05
8	Profit before tax	18.51	8.32	102.33
9	Provision for taxation	-	-	-
	(a) Prov. For Current Tax	-	-	15.25
	(b) Deferred Tax Income	-	-	{10.82}
10	Net Profit	18.51	8.32	97.9
11	Paid up Equity Share Capitol	300	300	300
12	Reserves excluding Revaluation Reserves	-	-	-
13	Basic & Diluted EPS (Rs.)	-	-	3.26
14	Aggregate Non Promoter Share Holding			
	(a) No. of Shares (Equity)	1,827,500.00	1,848,300.00	1,827,500.00
	(b) % of share holding	60.92	61.61	60.92

- Note:
- 1) The above Unaudited Quarterly Financial Results were taken on record by the Board of Directors at their meeting held on **31/10/2008**.
 - 2) These results are subject to Limited Review by the Statutory Auditors of the company.
 - 3) There were no complaints from the investors outstanding at the end of the **Q.E 31/10/2008**
 - 4) Previous year / quarter Figures have been regrouped / Recasted where ever necessary.

Place: Mumbai

By Order of the Board

Date: 31/10/2008

sd/-
Hemang Sampat
Director